List of Reason Codes for Off Market Transfer of Securities in NSDL / Inter Depository System.

Reason	Reason / Purpose	Reason	Reason / Purpose		Reason	Reason / Purpose	
Code		Code				Code	
1	Off-market Sale	16	Merger / demerger of corporate entity			91	Payout – On payment for unpaid securities
2	Margin to Stock broker / PCM	17	Dissolution / Restructuring / winding up of partnership Firm / Trust			92	Gift
3	Margin returned by stock broker / PCM	18	Conversion of Depository Receipt (DR) to underlying securities and vice versa			93	Donation
4	Transfer to Own Account	19	Trust to beneficiaries / On HUF dissolution to Karta & Coparceners			94	Refund of securities by IEPF Authority
12	Buy-Back	88	Transfer between Minor Account and Guardian Account			95	ESOP/Transfer to employee
13	Open Offer for Acquisition	90	Transfer between Partner and Firm, or Director of Company			96	Implementation of Govt./Regulatory Direction/Orders
14	Redemption of Mutual Fund Units	89	Transfer between specifies family members (Family members means relatives as given below)			97	Erroneous Transfer pertaining to Client Securities
15	Transposition – Between joint accounts of same holders (To be used for transfer of		1. Spouse	2.Father (Inc. Step father	3.Mother (Inc. Step Mother	98	Meeting Legitimate Dues of Stock Broker
	securities between joint account of same holders		4.Son (Inc. Step Son)	5.Son's wife	6.Daughter		
	different in both accounts)		7.Daughter's	8.Brother	9.Sister		
			Husband	(Inc. Step	(Inc. Step		
				brother)	Sister)		
			10.Members of same HUF				