



## **Goldmine Stocks Pvt Ltd**

### **Policies And Procedures**

#### **Refusal of orders for penny/illiquid stock**

The constituent shall be permitted to place orders subject to availability of margin in terms of funds and/or securities and his risk profile as decided by the company. The company does not deal in penny stocks except in the instances where the constituent prefers to transact on delivery basis and in small quantity. There should not be series of transactions in penny stocks. The trading activity in penny stocks must not violate the Insider Trading guidelines and/or any of the regulations of the exchange and/or SEBI. "Penny Stocks" means the stocks which are appearing in the list of illiquid securities issued by the exchange from time to time.

#### **Setting Up Exposure Limits**

The constituent shall be provided with the exposure limits subject to availability of margin in term of fund and or securities and his risk profile. The credential of the constituent , financial strength and reputation shall also be taken in to the account. The ultimate decision of giving exposure limits shall be with the trading member.

#### **Applicable Brokerage rate**

The Broker discloses that it shall charge a brokerage at the rate being agreed by the client with broker (including its branches and sub brokers) as may be prescribed in the tariff sheet. However the Broker shall adhere to the maximum permissible limit (presently not to exceed 2.5%) as may be prescribed by SEBI/Exchanges from time to time. It is hereby further clarified that brokerage on options contracts shall not exceed 2.5% of the premium amount or Rs. 100/- (per lot) whichever is higher.

#### **Imposition of Penalty/Late Payment Charges**

In case if any penalty is levied by SEBI, exchange and/or any of the regulatory authorities for the transactions carried out by the constituent, the same shall be levied to the constituent. In case if the constituent does not make payment of his outstanding amount within the stipulated pay in time, the late payment charge @ 18% p.a. shall be charged on weekly basis. Such late payment charge should not result in frequent late payment by the constituent and must not be termed by the constituent as funding provided by the broker.

#### **Liquidation of Constituent's Securities**

The constituent is supposed to make his pay in obligations on time for the funds and/or securities for all the segment of the exchange. The constituent has to maintain margin in derivatives segment and currency derivatives segment of the exchange as per the exchange's requirement. In case if any shortfall is found in margin, the open positions of the constituent shall be squared off to the extent of shortfall without any intimation for the same. The penalty if any , imposed by the exchange for

margin shortages , shall be borne by the constituent. In case of capital market, if the payment of outstanding amount is not received the broker reserves the right to liquidate the securities of the constituent without intimation to the extent of his debit amount.

The broker reserves the right not to increase the position of the constituent as per his risk parameters. In case of any order from regulatory authorities, the client's open positions shall be liquidated.

### **Restrictions/Prohibition to take further position or closing existing position :**

Under any of circumstances, such as client's failure to meet Pay-In or margin obligations or clearance of outstanding/debit balance with broker before permissible time limit or beyond such period as may be allowed by broker, the client may not be permitted to take any fresh or further position until the full clearance of earlier dues, obligation, outstanding etc. Further, it would be the duty of the client to monitor his/her/its position with the Broker from time to time. In case of any delay or failure in meeting any obligation, margin requirement etc. from client side, broker might close the existing position or open position WITHOUT ANY FURTHER INTIMATION to the client, Such Circumstance include (but not limited to) :

- (i) failure to meet Pay-In obligation on Pay-In Day.
- (ii) delay in meeting the Pay-In or margin requirement.
- (iii) delay or failure in clearance or outstanding or dues to the broker,
- (iv) returning or frequent returning of cheques of the client,
- (v) Unnecessary/Unwarranted dispute from client without any substantial cause/reason, settled without involvement of Exchange and/or SEBI.
- (vi) As per prevalent RMS policy of the Broker.
- (vii) Any direction from SEBI/Exchange or such other authorities.
- (viii) Under such other circumstances as the Broker might think just and proper on case to case basis.

### **Shortage in Deliveries**

In case of short deliveries arising out of internal delivery positions, the seller would be given chance to give delivery immediately or purchase the same from open market and the buyer would get the delivery accordingly.

### **Suspending/Closing/Deregistering the trading account**

Whenever the constituent makes written request to close/suspend his account due to his personal reasons, the same shall be suspended/closed temporarily and again can be reactivated on the written request of the constituent. In case if the constituent is debarred and/or banned to trade in securities market by SEBI, exchange and/or any regulatory authorities, the trading account shall be suspended/deregistered by the broker immediately without intimation to the client. During the business of the constituent with broker, the broker reserves the right to close/suspend the constituent's account and/or stop further transactions at any point of time without intimation of the same to the constituent.

---

**Signature of Client**

