

NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Limited)

Department: CAPITAL MARKET SEGMENT

Download Ref No: NCL/CMPT/45087

Date: July 21, 2020

Circular Ref. No:238/2020

All Members,

Sub: Client Margin Reporting

This is in reference to SEBI circular ref. no: SEBI/HO/MRD2/DCAP/CIR/P/2020/127 dated July 20, 2020 and CIR/HO/MIRSD/DOP/CIR/P/2019/139 dated November 19, 2019. Members are requested to take note of the below:

1. The penal provisions for non-collection /short collection of margins by trading members/clearing members as provided in the circular no.369 (download ref. NCL/CMPT/42900) dated December 12, 2019 shall be applicable from August 01, 2020.
2. Snapshots of client wise margin requirement and client wise margin file (MG-12/13) containing the peak margin requirement of the client, across each of the intra-day snapshots, along with the End Of Day (EOD) margin requirement, shall be provided to TM/CM from October 01, 2020.
3. Members shall have to report the margin collected from each client, as at EOD and peak margin collected during the day from October 01, 2020.
4. The framework for verification of availability of margins with TM/CM and penal provisions for non-collection /short collection of peak margins by trading members/clearing shall be applicable as from December 01, 2020.

For and on behalf of
NSE Clearing Limited
(Formerly known as National Securities Clearing Corporation Limited)

Huzefa Mahuvawala
Vice President

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