

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/55746	Date: February 23, 2023
Circular Ref. No: 38/2023	

All Members,

DIVIDEND: Adjustment of Futures and Options contracts in 3 securities ONGC, PFC and NMDC

In pursuance of SEBI guidelines as prescribed from time to time for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Particulars	Details	Details	Details
Symbol	ONGC	PFC	NMDC
Company name	Oil & Natural Gas Corporation Limited	Power Finance Corporation Limited	NMDC Limited
Type of corporate action	Dividend	Dividend	Dividend
Face value	Rs. 5/-	Rs. 10/-	Rs. 1/-
Dividend amount	Rs. 4/-	Rs. 3.50/-	Rs 3.75/-
Ex-date & effective date	24-Feb-2023	24-Feb-2023	24-Feb-2023
Revised option strike prices*	Refer Annexure 1	Refer Annexure 2	Refer Annexure 3

* Adjustment details can be referred at below link.

<https://www.nseindia.com/products-services/equity-derivatives-corporate-actions-adjustments>

Other Important Points to be noted:

- The above changes shall be effective from the ex-date / effective date as given above table.
- The revised options strike/futures base prices and the lot size on account of adjustment would appear in decimal places and shall be rounded off to the nearest tick size and the lot size shall be rounded off to the nearest integer. The details would be available in the latest contract.gz file.
- The details of the revised option strike prices, futures prices, lot size and quantity freeze limit wherever applicable, will be informed to members separately via circular one day prior to the ex-date / effective date.

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- Members are advised to load the updated contract.gz file in the trading application before trading on the ex-date / effective date. This file can be obtained from the directory faoftp/faocommon on the Extranet server.
- The methodology for position adjustments shall be separately intimated by respective Clearing Corporation.

For and on behalf of
National Stock Exchange of India Limited

Aarti Surve
Chief Manager

Toll Free No	Email id
1800-266-0050 (Option 1)	msm@nse.co.in

Annexure 1 (ONGC)

SR NO	INSTRUMENT	SYMBOL	EXPIRY_DATE	OLD STRIKE PRICE	REVISED STRIKE PRICE
1	OPTSTK	ONGC	29-MAR-2023	120.00	116.00
2	OPTSTK	ONGC	29-MAR-2023	122.50	118.50
3	OPTSTK	ONGC	29-MAR-2023	125.00	121.00
4	OPTSTK	ONGC	29-MAR-2023	127.50	123.50
5	OPTSTK	ONGC	29-MAR-2023	130.00	126.00
6	OPTSTK	ONGC	29-MAR-2023	132.50	128.50
7	OPTSTK	ONGC	29-MAR-2023	135.00	131.00
8	OPTSTK	ONGC	29-MAR-2023	137.50	133.50
9	OPTSTK	ONGC	29-MAR-2023	140.00	136.00
10	OPTSTK	ONGC	29-MAR-2023	142.50	138.50
11	OPTSTK	ONGC	29-MAR-2023	145.00	141.00
12	OPTSTK	ONGC	29-MAR-2023	147.50	143.50
13	OPTSTK	ONGC	29-MAR-2023	150.00	146.00
14	OPTSTK	ONGC	29-MAR-2023	152.50	148.50
15	OPTSTK	ONGC	29-MAR-2023	155.00	151.00
16	OPTSTK	ONGC	29-MAR-2023	157.50	153.50
17	OPTSTK	ONGC	29-MAR-2023	160.00	156.00
18	OPTSTK	ONGC	29-MAR-2023	162.50	158.50

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19	OPTSTK	ONGC	29-MAR-2023	165.00	161.00
20	OPTSTK	ONGC	29-MAR-2023	167.50	163.50
21	OPTSTK	ONGC	29-MAR-2023	170.00	166.00
22	OPTSTK	ONGC	29-MAR-2023	172.50	168.50
23	OPTSTK	ONGC	29-MAR-2023	175.00	171.00
24	OPTSTK	ONGC	29-MAR-2023	177.50	173.50
25	OPTSTK	ONGC	29-MAR-2023	180.00	176.00
26	OPTSTK	ONGC	27-APR-2023	120.00	116.00
27	OPTSTK	ONGC	27-APR-2023	122.50	118.50
28	OPTSTK	ONGC	27-APR-2023	125.00	121.00
29	OPTSTK	ONGC	27-APR-2023	127.50	123.50
30	OPTSTK	ONGC	27-APR-2023	130.00	126.00
31	OPTSTK	ONGC	27-APR-2023	132.50	128.50
32	OPTSTK	ONGC	27-APR-2023	135.00	131.00
33	OPTSTK	ONGC	27-APR-2023	137.50	133.50
34	OPTSTK	ONGC	27-APR-2023	140.00	136.00
35	OPTSTK	ONGC	27-APR-2023	142.50	138.50
36	OPTSTK	ONGC	27-APR-2023	145.00	141.00
37	OPTSTK	ONGC	27-APR-2023	147.50	143.50
38	OPTSTK	ONGC	27-APR-2023	150.00	146.00
39	OPTSTK	ONGC	27-APR-2023	152.50	148.50
40	OPTSTK	ONGC	27-APR-2023	155.00	151.00
41	OPTSTK	ONGC	27-APR-2023	157.50	153.50
42	OPTSTK	ONGC	27-APR-2023	160.00	156.00
43	OPTSTK	ONGC	27-APR-2023	162.50	158.50
44	OPTSTK	ONGC	27-APR-2023	165.00	161.00
45	OPTSTK	ONGC	27-APR-2023	167.50	163.50
46	OPTSTK	ONGC	27-APR-2023	170.00	166.00
47	OPTSTK	ONGC	27-APR-2023	172.50	168.50
48	OPTSTK	ONGC	27-APR-2023	175.00	171.00
49	OPTSTK	ONGC	27-APR-2023	177.50	173.50
50	OPTSTK	ONGC	27-APR-2023	180.00	176.00
51	OPTSTK	ONGC	25-MAY-2023	132.50	128.50
52	OPTSTK	ONGC	25-MAY-2023	135.00	131.00
53	OPTSTK	ONGC	25-MAY-2023	137.50	133.50
54	OPTSTK	ONGC	25-MAY-2023	140.00	136.00
55	OPTSTK	ONGC	25-MAY-2023	142.50	138.50
56	OPTSTK	ONGC	25-MAY-2023	145.00	141.00

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57	OPTSTK	ONGC	25-MAY-2023	147.50	143.50
58	OPTSTK	ONGC	25-MAY-2023	150.00	146.00
59	OPTSTK	ONGC	25-MAY-2023	152.50	148.50
60	OPTSTK	ONGC	25-MAY-2023	155.00	151.00
61	OPTSTK	ONGC	25-MAY-2023	157.50	153.50
62	OPTSTK	ONGC	25-MAY-2023	160.00	156.00
63	OPTSTK	ONGC	25-MAY-2023	162.50	158.50
64	OPTSTK	ONGC	25-MAY-2023	165.00	161.00
65	OPTSTK	ONGC	25-MAY-2023	167.50	163.50
66	OPTSTK	ONGC	25-MAY-2023	170.00	166.00
67	OPTSTK	ONGC	25-MAY-2023	172.50	168.50
68	OPTSTK	ONGC	25-MAY-2023	175.00	171.00
69	OPTSTK	ONGC	25-MAY-2023	177.50	173.50

Annexure 2 (PFC)

SR NO	INSTRUMENT	SYMBOL	EXPIRY DATE	OLD STRIKE PRICE	REVISED STRIKE PRICE
1	OPTSTK	PFC	29-MAR-2023	115.00	111.5
2	OPTSTK	PFC	29-MAR-2023	116.00	112.5
3	OPTSTK	PFC	29-MAR-2023	117.00	113.5
4	OPTSTK	PFC	29-MAR-2023	118.00	114.5
5	OPTSTK	PFC	29-MAR-2023	119.00	115.5
6	OPTSTK	PFC	29-MAR-2023	120.00	116.5
7	OPTSTK	PFC	29-MAR-2023	121.00	117.5
8	OPTSTK	PFC	29-MAR-2023	122.00	118.5
9	OPTSTK	PFC	29-MAR-2023	123.00	119.5
10	OPTSTK	PFC	29-MAR-2023	124.00	120.5
11	OPTSTK	PFC	29-MAR-2023	125.00	121.5
12	OPTSTK	PFC	29-MAR-2023	126.00	122.5
13	OPTSTK	PFC	29-MAR-2023	127.00	123.5
14	OPTSTK	PFC	29-MAR-2023	128.00	124.5
15	OPTSTK	PFC	29-MAR-2023	129.00	125.5
16	OPTSTK	PFC	29-MAR-2023	130.00	126.5
17	OPTSTK	PFC	29-MAR-2023	131.00	127.5
18	OPTSTK	PFC	29-MAR-2023	132.00	128.5
19	OPTSTK	PFC	29-MAR-2023	133.00	129.5
20	OPTSTK	PFC	29-MAR-2023	134.00	130.5
21	OPTSTK	PFC	29-MAR-2023	135.00	131.5

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22	OPTSTK	PFC	29-MAR-2023	136.00	132.5
23	OPTSTK	PFC	29-MAR-2023	137.00	133.5
24	OPTSTK	PFC	29-MAR-2023	138.00	134.5
25	OPTSTK	PFC	29-MAR-2023	139.00	135.5
26	OPTSTK	PFC	29-MAR-2023	140.00	136.5
27	OPTSTK	PFC	29-MAR-2023	141.00	137.5
28	OPTSTK	PFC	29-MAR-2023	142.00	138.5
29	OPTSTK	PFC	29-MAR-2023	143.00	139.5
30	OPTSTK	PFC	29-MAR-2023	144.00	140.5
31	OPTSTK	PFC	29-MAR-2023	145.00	141.5
32	OPTSTK	PFC	29-MAR-2023	146.00	142.5
33	OPTSTK	PFC	29-MAR-2023	147.00	143.5
34	OPTSTK	PFC	29-MAR-2023	148.00	144.5
35	OPTSTK	PFC	29-MAR-2023	149.00	145.5
36	OPTSTK	PFC	29-MAR-2023	150.00	146.5
37	OPTSTK	PFC	29-MAR-2023	151.00	147.5
38	OPTSTK	PFC	29-MAR-2023	152.00	148.5
39	OPTSTK	PFC	29-MAR-2023	153.00	149.5
40	OPTSTK	PFC	29-MAR-2023	154.00	150.5
41	OPTSTK	PFC	29-MAR-2023	155.00	151.5
42	OPTSTK	PFC	29-MAR-2023	156.00	152.5
43	OPTSTK	PFC	29-MAR-2023	157.00	153.5
44	OPTSTK	PFC	29-MAR-2023	158.00	154.5
45	OPTSTK	PFC	29-MAR-2023	159.00	155.5
46	OPTSTK	PFC	29-MAR-2023	160.00	156.5
47	OPTSTK	PFC	29-MAR-2023	161.00	157.5
48	OPTSTK	PFC	29-MAR-2023	162.00	158.5
49	OPTSTK	PFC	29-MAR-2023	163.00	159.5
50	OPTSTK	PFC	29-MAR-2023	164.00	160.5
51	OPTSTK	PFC	29-MAR-2023	165.00	161.5
52	OPTSTK	PFC	29-MAR-2023	166.00	162.5
53	OPTSTK	PFC	29-MAR-2023	167.00	163.5
54	OPTSTK	PFC	29-MAR-2023	168.00	164.5
55	OPTSTK	PFC	29-MAR-2023	169.00	165.5
56	OPTSTK	PFC	29-MAR-2023	170.00	166.5
57	OPTSTK	PFC	29-MAR-2023	171.00	167.5
58	OPTSTK	PFC	29-MAR-2023	172.00	168.5
59	OPTSTK	PFC	29-MAR-2023	173.00	169.5

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60	OPTSTK	PFC	29-MAR-2023	174.00	170.5
61	OPTSTK	PFC	29-MAR-2023	175.00	171.5
62	OPTSTK	PFC	29-MAR-2023	176.00	172.5
63	OPTSTK	PFC	29-MAR-2023	177.00	173.5
64	OPTSTK	PFC	29-MAR-2023	178.00	174.5
65	OPTSTK	PFC	29-MAR-2023	179.00	175.5
66	OPTSTK	PFC	27-APR-2023	115.00	111.50
67	OPTSTK	PFC	27-APR-2023	116.00	112.50
68	OPTSTK	PFC	27-APR-2023	117.00	113.50
69	OPTSTK	PFC	27-APR-2023	118.00	114.50
70	OPTSTK	PFC	27-APR-2023	119.00	115.50
71	OPTSTK	PFC	27-APR-2023	120.00	116.50
72	OPTSTK	PFC	27-APR-2023	121.00	117.50
73	OPTSTK	PFC	27-APR-2023	122.00	118.50
74	OPTSTK	PFC	27-APR-2023	123.00	119.50
75	OPTSTK	PFC	27-APR-2023	124.00	120.50
76	OPTSTK	PFC	27-APR-2023	125.00	121.50
77	OPTSTK	PFC	27-APR-2023	126.00	122.50
78	OPTSTK	PFC	27-APR-2023	127.00	123.50
79	OPTSTK	PFC	27-APR-2023	128.00	124.50
80	OPTSTK	PFC	27-APR-2023	129.00	125.50
81	OPTSTK	PFC	27-APR-2023	130.00	126.50
82	OPTSTK	PFC	27-APR-2023	131.00	127.50
83	OPTSTK	PFC	27-APR-2023	132.00	128.50
84	OPTSTK	PFC	27-APR-2023	133.00	129.50
85	OPTSTK	PFC	27-APR-2023	134.00	130.50
86	OPTSTK	PFC	27-APR-2023	135.00	131.50
87	OPTSTK	PFC	27-APR-2023	136.00	132.50
88	OPTSTK	PFC	27-APR-2023	137.00	133.50
89	OPTSTK	PFC	27-APR-2023	138.00	134.50
90	OPTSTK	PFC	27-APR-2023	139.00	135.50
91	OPTSTK	PFC	27-APR-2023	140.00	136.50
92	OPTSTK	PFC	27-APR-2023	141.00	137.50
93	OPTSTK	PFC	27-APR-2023	142.00	138.50
94	OPTSTK	PFC	27-APR-2023	143.00	139.50
95	OPTSTK	PFC	27-APR-2023	144.00	140.50
96	OPTSTK	PFC	27-APR-2023	145.00	141.50
97	OPTSTK	PFC	27-APR-2023	146.00	142.50

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98	OPTSTK	PFC	27-APR-2023	147.00	143.50
99	OPTSTK	PFC	27-APR-2023	148.00	144.50
100	OPTSTK	PFC	27-APR-2023	149.00	145.50
101	OPTSTK	PFC	27-APR-2023	150.00	146.5
102	OPTSTK	PFC	27-APR-2023	151.00	147.5
103	OPTSTK	PFC	27-APR-2023	152.00	148.5
104	OPTSTK	PFC	27-APR-2023	153.00	149.5
105	OPTSTK	PFC	27-APR-2023	154.00	150.5
106	OPTSTK	PFC	27-APR-2023	155.00	151.5
107	OPTSTK	PFC	27-APR-2023	156.00	152.5
108	OPTSTK	PFC	27-APR-2023	157.00	153.5
109	OPTSTK	PFC	27-APR-2023	158.00	154.5
110	OPTSTK	PFC	27-APR-2023	159.00	155.5
111	OPTSTK	PFC	27-APR-2023	160.00	156.5
112	OPTSTK	PFC	27-APR-2023	161.00	157.5
113	OPTSTK	PFC	27-APR-2023	162.00	158.5
114	OPTSTK	PFC	27-APR-2023	163.00	159.5
115	OPTSTK	PFC	27-APR-2023	164.00	160.5
116	OPTSTK	PFC	27-APR-2023	165.00	161.5
117	OPTSTK	PFC	27-APR-2023	166.00	162.5
118	OPTSTK	PFC	27-APR-2023	167.00	163.5
119	OPTSTK	PFC	27-APR-2023	168.00	164.5
120	OPTSTK	PFC	27-APR-2023	169.00	165.5
121	OPTSTK	PFC	27-APR-2023	170.00	166.5
122	OPTSTK	PFC	25-MAY-2023	128.00	124.5
123	OPTSTK	PFC	25-MAY-2023	129.00	125.5
124	OPTSTK	PFC	25-MAY-2023	130.00	126.5
125	OPTSTK	PFC	25-MAY-2023	131.00	127.5
126	OPTSTK	PFC	25-MAY-2023	132.00	128.5
127	OPTSTK	PFC	25-MAY-2023	133.00	129.5
128	OPTSTK	PFC	25-MAY-2023	134.00	130.5
129	OPTSTK	PFC	25-MAY-2023	135.00	131.5
130	OPTSTK	PFC	25-MAY-2023	136.00	132.5
131	OPTSTK	PFC	25-MAY-2023	137.00	133.5
132	OPTSTK	PFC	25-MAY-2023	138.00	134.5
133	OPTSTK	PFC	25-MAY-2023	139.00	135.5
134	OPTSTK	PFC	25-MAY-2023	140.00	136.5
135	OPTSTK	PFC	25-MAY-2023	141.00	137.5

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136	OPTSTK	PFC	25-MAY-2023	142.00	138.5
137	OPTSTK	PFC	25-MAY-2023	143.00	139.5
138	OPTSTK	PFC	25-MAY-2023	144.00	140.5
139	OPTSTK	PFC	25-MAY-2023	145.00	141.5
140	OPTSTK	PFC	25-MAY-2023	146.00	142.5
141	OPTSTK	PFC	25-MAY-2023	147.00	143.5
142	OPTSTK	PFC	25-MAY-2023	148.00	144.5
143	OPTSTK	PFC	25-MAY-2023	149.00	145.5
144	OPTSTK	PFC	25-MAY-2023	150.00	146.5
145	OPTSTK	PFC	25-MAY-2023	151.00	147.5
146	OPTSTK	PFC	25-MAY-2023	152.00	148.5
147	OPTSTK	PFC	25-MAY-2023	153.00	149.5
148	OPTSTK	PFC	25-MAY-2023	154.00	150.5
149	OPTSTK	PFC	25-MAY-2023	155.00	151.5
150	OPTSTK	PFC	25-MAY-2023	156.00	152.5
151	OPTSTK	PFC	25-MAY-2023	157.00	153.5
152	OPTSTK	PFC	25-MAY-2023	158.00	154.5
153	OPTSTK	PFC	25-MAY-2023	159.00	155.5
154	OPTSTK	PFC	25-MAY-2023	160.00	156.5
155	OPTSTK	PFC	25-MAY-2023	161.00	157.5
156	OPTSTK	PFC	25-MAY-2023	162.00	158.5
157	OPTSTK	PFC	25-MAY-2023	163.00	159.5
158	OPTSTK	PFC	25-MAY-2023	164.00	160.5
159	OPTSTK	PFC	25-MAY-2023	165.00	161.5
160	OPTSTK	PFC	25-MAY-2023	166.00	162.5
161	OPTSTK	PFC	25-MAY-2023	167.00	163.5
162	OPTSTK	PFC	25-MAY-2023	168.00	164.5

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Annexure 3 (NMDC)

SR NO	INSTRUMENT	SYMBOL	EXPIRY DATE	OLD STRIKE PRICE	REVISED STRIKE PRICE
1	OPTSTK	NMDC	29-MAR-2023	95.00	91.25
2	OPTSTK	NMDC	29-MAR-2023	97.50	93.75
3	OPTSTK	NMDC	29-MAR-2023	100.00	96.25
4	OPTSTK	NMDC	29-MAR-2023	102.50	98.75
5	OPTSTK	NMDC	29-MAR-2023	105.00	101.25
6	OPTSTK	NMDC	29-MAR-2023	107.50	103.75
7	OPTSTK	NMDC	29-MAR-2023	110.00	106.25
8	OPTSTK	NMDC	29-MAR-2023	112.50	108.75
9	OPTSTK	NMDC	29-MAR-2023	115.00	111.25
10	OPTSTK	NMDC	29-MAR-2023	117.50	113.75
11	OPTSTK	NMDC	29-MAR-2023	120.00	116.25
12	OPTSTK	NMDC	29-MAR-2023	122.50	118.75
13	OPTSTK	NMDC	29-MAR-2023	125.00	121.25
14	OPTSTK	NMDC	29-MAR-2023	127.50	123.75
15	OPTSTK	NMDC	29-MAR-2023	130.00	126.25
16	OPTSTK	NMDC	29-MAR-2023	132.50	128.75
17	OPTSTK	NMDC	29-MAR-2023	135.00	131.25
18	OPTSTK	NMDC	29-MAR-2023	137.50	133.75
19	OPTSTK	NMDC	29-MAR-2023	140.00	136.25
20	OPTSTK	NMDC	29-MAR-2023	142.50	138.75
21	OPTSTK	NMDC	29-MAR-2023	145.00	141.25
22	OPTSTK	NMDC	29-MAR-2023	147.50	143.75
23	OPTSTK	NMDC	29-MAR-2023	150.00	146.25
24	OPTSTK	NMDC	27-APR-2023	95.00	91.25
25	OPTSTK	NMDC	27-APR-2023	97.50	93.75
26	OPTSTK	NMDC	27-APR-2023	100.00	96.25
27	OPTSTK	NMDC	27-APR-2023	102.50	98.75
28	OPTSTK	NMDC	27-APR-2023	105.00	101.25
29	OPTSTK	NMDC	27-APR-2023	107.50	103.75
30	OPTSTK	NMDC	27-APR-2023	110.00	106.25
31	OPTSTK	NMDC	27-APR-2023	112.50	108.75
32	OPTSTK	NMDC	27-APR-2023	115.00	111.25
33	OPTSTK	NMDC	27-APR-2023	117.50	113.75
34	OPTSTK	NMDC	27-APR-2023	120.00	116.25
35	OPTSTK	NMDC	27-APR-2023	122.50	118.75

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36	OPTSTK	NMDC	27-APR-2023	125.00	121.25
37	OPTSTK	NMDC	27-APR-2023	127.50	123.75
38	OPTSTK	NMDC	27-APR-2023	130.00	126.25
39	OPTSTK	NMDC	27-APR-2023	132.50	128.75
40	OPTSTK	NMDC	27-APR-2023	135.00	131.25
41	OPTSTK	NMDC	27-APR-2023	137.50	133.75
42	OPTSTK	NMDC	27-APR-2023	140.00	136.25
43	OPTSTK	NMDC	27-APR-2023	142.50	138.75
44	OPTSTK	NMDC	27-APR-2023	145.00	141.25
45	OPTSTK	NMDC	25-MAY-2023	97.50	93.75
46	OPTSTK	NMDC	25-MAY-2023	100.00	96.25
47	OPTSTK	NMDC	25-MAY-2023	102.50	98.75
48	OPTSTK	NMDC	25-MAY-2023	105.00	101.25
49	OPTSTK	NMDC	25-MAY-2023	107.50	103.75
50	OPTSTK	NMDC	25-MAY-2023	110.00	106.25
51	OPTSTK	NMDC	25-MAY-2023	112.50	108.75
52	OPTSTK	NMDC	25-MAY-2023	115.00	111.25
53	OPTSTK	NMDC	25-MAY-2023	117.50	113.75
54	OPTSTK	NMDC	25-MAY-2023	120.00	116.25
55	OPTSTK	NMDC	25-MAY-2023	122.50	118.75
56	OPTSTK	NMDC	25-MAY-2023	125.00	121.25
57	OPTSTK	NMDC	25-MAY-2023	127.50	123.75
58	OPTSTK	NMDC	25-MAY-2023	130.00	126.25
59	OPTSTK	NMDC	25-MAY-2023	132.50	128.75
60	OPTSTK	NMDC	25-MAY-2023	135.00	131.25
61	OPTSTK	NMDC	25-MAY-2023	137.50	133.75