

**National Stock Exchange Of India Limited**
**Department : FUTURES & OPTIONS**

Download Ref No: NSE/FAOP/39011

Date : September 28, 2018

Circular Ref. No: 90/2018

All Members,

**Revision in Market Lot of Derivative Contracts on Individual Stocks**

In pursuance of SEBI guidelines for periodic revision of lot sizes for derivatives contracts specified in the SEBI circular CIR/MRD/DP/14/2015 dated July 13, 2015, the market lots of derivatives contracts shall be revised as follows:

Sr. No	Underlying whose Derivative contract size shall be	Count of Underlying	Effective date	Annexure Number
1	Revised Downwards	17	October 26, 2018 <b>(for Nov 2018 &amp; later expiries)</b>	1
2	Revised Upwards	48	October 26, 2018 <b>(for Jan 2019 &amp; later expiries)</b>	2
3	Unchanged	139	-	3

To avoid operational complexities, in case of Annexure 2 above, following will be applicable:

1. Only the far month contract i.e. Jan 2019 expiry contracts will be revised for market lots. Contracts with maturity of Nov 2018 and Dec 2018 would continue to have the existing market lots. All subsequent contracts (i.e. Jan 2019 expiry and beyond) will have revised market lots.
2. The day spread order book will not be available for the combination contract of Dec 2018 – Jan 2019 expiry.

For the purpose of the computation, the average of the closing price of the underlying has been taken for one month period of September 3<sup>rd</sup> – September 28<sup>th</sup> 2018.

This circular shall come into effect from October 26, 2018.

Members are advised to load the updated contract.gz and spd\_contract.gz file in the trading application before trading on October 26, 2018. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

**For and on behalf of  
National Stock Exchange of India Limited**

**Khushal Shah  
Associate Vice President**

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