

SEBI Circular Dated 20.06.2019 " HANDING OF CLIENT SECURITIES"

Implementation Date : 01.Sept.2019

Dear All,

Please note,

- Securities received in pay-out against which payment has been made by the clients, shall be compulsorily transferred to the demat account of respective clients on pay out day w.e.f 01.09.2019. So no securities will be held as margin in capital market segment from our end.

- Securities received in pay-out against which payment is not made by the clients, shall be transferred to "Client unpaid securities account".

- Securities kept in the "client unpaid securities account" shall be compulsorily liquidated/disposed off on T+5 basis from our end, in case the payment for the same is not received.

Please refer the attached circular for more details.