

To,
All Branches/Business Associates,

This is to inform you that we will be going live with ICCL (Indian Clearing Corporation) for capital market segment and with NCL (NSE Clearing Ltd) for FO and CD Segment under Interoperability w.e.f 01.07.2019.

Some of the Key features of InterOp are given below.

Under InterOp, the scrip-wise trades executed at BSE and NSE will be combined for the purpose of obligation. That means buy and sell of particular scrip even at different exchanges will be net off.

e.g : If 100 shares of Reliance are bought at BSE and 25 shares of Reliance are sold at NSE by a client, then, 25 shares will be considered as Intraday and 75 shares will be considered as delivery transaction for a client.

Common contract note(s) will be issued for the trades executed in NSECM as well as in BSECASH segment and bill will be posted in BSECM segment as we have opted for ICCL as our designated CC.

In Contract Note, trade no field will be followed by (N) and (B), for which "B" denotes BSE and "N" denotes NSE. This is just to clarify on which exchange the trade have been executed by the client.

Please also note that for the purpose of collection & reporting Margin/MTM losses of the client in all derivative segment, free & unencumbered consolidated balance across all segments and Exchange(s) will be considered.

Settlement no and Type will be common for Both NSE & BSE. You will be required to refer contract note for settlement no towards transfer of securities for pay-in on regular basis.

In case of any clarification, Please revert to us.

Goldmine Stocks Pvt Ltd
Head Office