

To,  
All Branches/Business Associates,

**This is to inform you that we will be going live with ICCL (Indian Clearing Corporation) for capital market segment under Interoperability w.e.f 08.07.2019.**

Some of the Key features of InterOp are given below.

Under InterOp, the scrip-wise trades executed at BSE and NSE will be combined for the purpose of obligation. That means buy and sell of particular scrip even at different exchanges will be net off.

e.g : If 100 shares of Reliance are bought at BSE and 25 shares of Reliance are sold at NSE by a client, then, 25 shares will be considered as Intraday and 75 shares will be considered as delivery transaction for a client.

For Trade for Trade scrip, trades executed at BSE and NSE for same scrip **will not be net off** and separate pay-in and pay-out will be carried out.

Kindly note that the STT on trades done on the multiple stock exchanges which are settled under interoperability framework shall continue to be levied as at present rates as applicable for delivery trades and non-delivery trades (Intraday) respectively.

e.g : If 100 shares of Reliance are bought at BSE and 25 shares of Reliance are sold at NSE by a client, then, Intraday STT will be levied on 50 shares and Delivery STT will be levied on 75 shares from the client.

Common contract note(s) will be issued for the trades executed in NSECM as well as in BSECASH segment and bill will be posted in BSECM segment as we have opted for ICCL as our designated CC.

In Contract Note, trade no field will be followed by (N) and (B), for which "B" denotes BSE and "N" denotes NSE. This is just to clarify on which exchange the trade have been executed by the client.

Please also note that for the purpose of collection & reporting Margin/MTM losses of the client in all derivative segment, free & unencumbered consolidated balance across all segments and Exchange(s) will be considered.

Settlement no and Type will be common for Both NSE & BSE. You will be required to refer contract note for settlement no towards transfer of securities for pay-in on regular basis.

In case of any clarification, Please revert to us.

**Goldmine Stocks Pvt Ltd**  
**Head Office**