

Interest charges levied on Cash collateral shortages in Derivative segments w.e.f 16.09.2022

Dear Sir,

Greetings from Goldmine !!

As you may be aware of that exchange(s) have implemented a new system for Segregation and Monitoring of Collateral at **Client Level** from 17th March 2022 vide circular NCL/CMPT/51658. As per the new requirement, we as a trading member is required to maintain and upload minimum 50% cash collateral for our clients towards their margin requirement.

Accordingly, we wish to bring to your notice the following:

w.e.f 16th September 2022, there will be interest charges of 9% p.a (0.025% per day) levied on cash collateral shortage for Derivative segments (F&O, CUR, COM) only. Charges will be levied separately for the respective segment.

Note: Cash Balance available in ledger + approved securities which is part of cash-component available in Margin Pledge such as G-Sec, T-Bill, Sovereign Gold Bonds (SGBs) (Part of Approved Securities) shall be considered as Cash Collateral

Separate communication will be sent to respective clients.

**Sincerely,
Team Goldmine**