

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

DEPARTMENT : FUTURES & OPTIONS

Download Ref No : NSE/FAOP/32134

Date : March 31, 2016

Circular Ref. No : 034/2016

All Members,

Revision of Market Lot of Derivative Contracts on Indices

In pursuance of SEBI guidelines for periodic revision of lot sizes for derivatives contracts specified in the SEBI circular CIR/MRD/DP/14/2015 dated July 13, 2015, the Exchange is in the process of revising the market lots of derivatives contracts on Indices as follows:

Sr. No	Underlying Index	Symbol	Present Market Lot	Revised Market lot
1	NIFTY 50	NIFTY	75	75
2	NIFTY BANK	BANKNIFTY	30	40
3	NIFTY IT	NIFTYIT	45	50
4	NIFTY INFRASTRUCTURE	NIFTYINFRA	150	225
5	NIFTY PSE	NIFTYPSE	150	200
6	NIFTY MIDCAP 50	NIFTYMID50	150	200
7	DOW JONES INDUSTRIAL AVG	DJIA	30	30
8	FTSE 100 INDEX	FTSE100	75	100
9	S&P 500	S&P500	250	250

To avoid operational complexities, in case of upward revision as given above, following will be applicable:

1. Only the far month contract i.e. July 2016 expiry contracts will be revised for market lots. Contracts with maturity of May 2016 and June 2016 would continue to have the existing market lots. All subsequent contracts (i.e. July 2016 expiry and beyond) will have revised market lots.
2. The day spread order book will not be available for the combination contract of May 2016 – July 2016 and June 2016 – July 2016 expiries.

For the purpose of the computation, the average of the closing price of the underlying has been taken for one month period of March 01st – March 31st 2016.

The lot size will be revised after expiry of **April 2016** contracts. Global Indices (**FTSE100**) will be revised w.e.f. **April 18, 2016** and other indices will be revised w.e.f **April 29, 2016**.

Members are advised to load the updated contract.gz and spd_contract.gz file in the trading application before trading on **April 18, 2016 (for FTSE100)** and other indices before trading on **April 29, 2016**. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

**For and on behalf of
National Stock Exchange of India Limited**

**Khushal Shah
Chief Manager**

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