

Important Notice

Penalty for certain trades - As per the SEBI Cir no. CIR/MRD/DP/6/2013 in the event where maximum of buy price entered by a client (on PAN basis-same trading code) is equal to or higher than the minimum sell price entered by that client and if the same results into trades, a penalty shall be imposed on such trades. The penalty shall be calculated and charged by the exchange and collected from trading members on a daily basis. Trading members may recover such penalty from clients. The penalty so collected shall be deposited to Investor Protection Fund. Penalty for each such instance per session will be higher of the following:

a. 0.50% of the trade value for sale and 0.50% of trade value for the buy, resulting in 1% penalty for the client on PAN basis.

OR

b. **2500 /- for the buy trade and 2500 /- for the sell trade, resulting in penalty of 5000/-** for the client on PAN Basis.