

NOTICES

Notice No. 20250623-59 Notice Date 23 Jun 2025
 Category Trading Segment Derivatives
 Subject Revision in Final Settlement Day (Expiry Day) of Index and Stock Derivatives Contracts

Content

This is in continuation to exchange circular 20250617-11 dated June 17, 2025 on Final Settlement Day (Expiry Day) for equity derivatives contracts and in partial modification to 20241128-70 dated November 28, 2024 regarding change in expiry day of Index derivatives and 20240430-50 dated April 30, 2024 regarding change in expiry day of Single stock derivatives in Equity Derivatives Segment.

Trading members are hereby informed to note the following revision in Expiry Day of index and stock derivatives contracts for all the contracts expiring after September 1, 2025.

Derivatives On	Particulars	Expiry day as per current expiry cycle	Expiry day as per revised expiry cycle
Index	SENSEX weekly contracts	Tuesday of the expiry week	THURSDAY of the expiry week
	SENSEX monthly, long dated contracts	Last Tuesday of expiry month	Last THURSDAY of the expiry month
	BANKEX & SENSEX50 monthly contracts		
Stocks	All monthly contracts	2 nd Thursday of the expiry month	

Accordingly, the last contract with existing expiry day as Tuesday and first contract with Thursday as expiry day will be available as per below:

- The expiry of already introduced index and stock derivatives contracts with expiry falling on / before August 31, 2025, will not be revised.
- Revised expiry date of existing index derivatives contracts including long dated options contracts but excluding Sensex weekly contracts shall be available in the contract master file which shall be generated on June 24, 2025 end of the day which shall be applicable for trade date June 25, 2025.
- Revised expiry date of existing Stock derivatives contracts shall be available in contract master file which shall be generated at the end of July 10, 2025, which shall be applicable for trade date July 11, 2025.
- Trading members are advised to take the updated contract master file available on member extranet portal before trading on effective trade dates as mentioned in point 3 & 4 above.
- Weekly future contracts on SENSEX index shall not be available after August 12, 2025. New weekly contract will not be generated on July 1, 2025, and thereafter. Existing unexpired weekly future contracts will continue till their respective expiry.
- Further, options contracts on SENSEX will continue to be available with weekly, monthly and long dated periodicity.

The illustration of revision in expiry day of already introduced and newly generated contracts are given below -

Product	Contract	Expiry Date as per current expiry cycle	Revised Expiry Date	Comments
SENSEX	Weekly Futures & Options	01-Jul-25	No Revision	-
		08-Jul-25		
		15-Jul-25		
		22-Jul-25		
		05-Aug-25		
		12-Aug-25*		*SENSEX Weekly Futures contracts shall not be available after August 12, 2025.
		19-Aug-25		

		02-Sep-25	04-Sep-25	To be generated with THURSDAY expiry on July 15, 2025 EOD for trade date July 16, 2025 onwards.
	Monthly	29-Jul-25	No Revision	-
		26-Aug-25	No Revision	-
		30-Sep-25	25-Sep-25	To be revised to last THURSDAY of the month on June 24, 2025 EOD for trade date June 25, 2025 onwards
	Quarterly Options	30-Dec-25	24-Dec-25	To be revised to last THURSDAY of the expiry month on June 24, 2025 EOD for trade date June 25, 2025 onwards.
		31-Mar-26	26-Mar-26	
		30-Jun-26	25-Jun-26	
	Half yearly Options	29-Dec-26	31-Dec-26	To be revised to last THURSDAY of the expiry month on June 24, 2025 EOD for trade date June 25, 2025 onwards.
		29-Jun-27	24-Jun-27	
		28-Dec-27	30-Dec-27	
		27-Jun-28	29-Jun-28	
		26-Dec-28	28-Dec-28	
		26-Jun-29	28-Jun-29	
		24-Dec-29	27-Dec-29	
BANKEX & SENSEX50	Monthly Futures & Options	29-Jul-25	No Revision	-
		26-Aug-25	No Revision	-
		30-Sep-25	25-Sep-25	To be revised to last THURSDAY of the month on June 24, 2025 EOD for trade date June 25, 2025 onwards.
Stocks	Monthly Futures & Options	10-Jul-25	No Revision	-
		14-Aug-25	No Revision	-
		11-Sep-25	25-Sep-25	To be revised to last THURSDAY of the month on July 10, 2025 for trade date July 11, 2025 onwards.

Note: Above expiry dates may be subject to change on account of any holiday declared.

Trading Members are requested to note that there is no change in other aspects of the contract specifications.

For and on behalf of BSE Ltd.,

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