



Goldmine Stocks Pvt. Ltd.

Settlement of Funds (Running Account) on Friday, 5th July 2024

Dear Associates,

SEBI mandates stockbrokers to settle (transfer available credit balance from Trading account to Client's Bank account) the client's funds lying in the trading accounts at least once in a Quarter/Month (90/30 days). Recently, SEBI made changes (Ref. circular no: SEBI/HO/MIRSD/DOP/P/CIR/2022/101 dated 27.07.2022 & NSE circular no NSE/INSP/53820 date 23.09.2022) in the process of Settlement of running account of "Funds" of the client shall be done by stock broker after considering End of the day (EOD) margin obligation on the date of settlement across all the Exchanges on First Friday/Saturday of Quarter End.

As per above rules, **the settlement of running account of funds of the client shall be done as on Friday, 5th July 2024**

SEBI mandates that every broker shall once in a quarter, transfer any excess or idle funds lying in the client's trading account back to Client's bank account. **(Clear Funds first retain on 50% of EOD Margin requirement and remaining Funds adjust with Pledge Securities Value and if any excess/unutilized Funds available in Client's Account it's compulsory required to be returned to Client's Bank Account)**

Client can transfer back Funds to its trading account on Friday and/or Saturday [Next day of Settlement] online directly or using payment gateway through our mobile App/back office login to ensure uninterrupted trading activities on Monday. For more details please visit our website (www.goldmine.co.in >> Funds Transfer) **Click here**

Kindly guide us to your clients for settlement of running account procedure and take note for the same.

**With regards,
Team Goldmine**