

**NATIONAL STOCK EXCHANGE OF INDIA LIMITED**
**DEPARTMENT : FUTURES & OPTIONS**

Download Ref No : NSE/FAOP/27731

Date : September 30, 2014

Circular Ref. No : 068/2014

All Members,

**Revision in Market Lot of Derivative Contracts on Individual Stocks**

In pursuance of SEBI guidelines for periodic revision of lot sizes for derivatives contracts specified in the SEBI master circular no. CIR/MRD/DP/17/2014 dated May 20, 2014, the market lots of derivatives contracts on individual stocks shall be revised as follows:

<b>Sr. No</b>	<b>Underlying whose Derivative contract size shall be</b>	<b>Count of Underlying</b>	<b>Effective date</b>	<b>Annexure Number</b>
1	Revised Downwards	48	October 31, 2014 (for all expiries)	1
2	Revised Downwards but new lot size is not a multiple of old lot size	7	October 31, 2014 (for January 2015 & later expiries)	2
3	Revised Upwards	1	October 31, 2014 (for January 2015 & later expiries)	3
4	Unchanged	83	-	4

To avoid operational complexities, in case 2 & 3 above, following will be applicable:

1. Only the far month contract i.e. January 2015 expiry contracts will be revised for market lots. Contracts with maturity of November 2014 and December 2014 would continue to have the existing market lots. All subsequent contracts (i.e. January 2015 expiry and beyond) will have revised market lots.
2. The day spread order book will not be available for the combination contract of December 2014 – January 2015 expiry.

For the purpose of the computation, the average of the closing price of the underlying has been taken for one month period of September 2014.

This circular shall come into effect from **October 31, 2014**.

**For and on behalf of  
National Stock Exchange of India Limited**

**Suprabhat Lala  
Vice President**

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